

Emigration Improvement District  
 FY2022 Budget Review

Salt Lake City, UT 84108  
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Description	PRIOR YEAR FY2019	PRIOR YEAR FY2020	PROJECTED FY2021	PROPOSED FY2022
<b>Operating Revenues:</b>				
Tax Collections	\$ 236,945	\$ 229,502	\$ 230,000	\$ 230,000
Water Usage Revenue	\$ 165,170	\$ 191,050	\$ 170,000	\$ 195,000
Interest Income	\$ 10,081	\$ 5,067	\$ 7,500	\$ 7,500
Fee Income:				
Impact Fees (New Connections)	\$ 15,685	\$ 13,094	\$ 50,000	\$ 38,500
Water Right Fees	\$ 8,486	\$ 16,111	\$ 23,000	\$ 24,000
Meter Hook-up Fees	\$ 4,050	\$ 2,874	\$ 5,500	\$ 5,500
Base and Stand-by Fees	\$ 168,361	\$ 186,033	\$ 180,000	\$ 180,000
Water Use Surcharge Fees	\$ 11,029	\$ 15,746	\$ 10,000	\$ 14,000
Other Fees - (Late Fees/ Transfer Fees etc...)	\$ 4,490	\$ 5,409	\$ 5,500	\$ 6,500
<b>Revenues from Operations Total:</b>	<b>\$ 624,297</b>	<b>\$ 664,886</b>	<b>\$ 681,500</b>	<b>\$ 701,000</b>
<b>Operating Expenses:</b>				
Accounting and Audit	\$ 6,000	\$ 6,000	\$ 6,500	\$ 6,500
Depreciation - non cash item	\$ 275,000	\$ 275,000	\$ 275,000	\$ 275,000
Explore - Pinecrest	\$ -	\$ -	\$ -	\$ -
Hydrological - Engineering & Consulting	\$ 38,977	\$ 6,484	\$ 10,000	\$ 25,000
Insurance	\$ 7,778	\$ 7,963	\$ 8,000	\$ 8,000
Interest Expense	\$ 29,790	\$ 27,323	\$ 25,000	\$ 25,000
Legal Fees	\$ 116,836	\$ 74,904	\$ 60,000	\$ 60,000
Licenses and Dues	\$ 1,246	\$ 1,026	\$ 1,800	\$ 1,800
Maintenance and Repairs	\$ 114,646	\$ 154,770	\$ 190,000	\$ 170,000
Management Expense	\$ 89,000	\$ 108,000	\$ 108,000	\$ 108,000
Newsletters & Communications	\$ -	\$ 500	\$ 1,000	\$ 1,000
Office & Operation Expenses	\$ 6,042	\$ 4,362	\$ 7,500	\$ 7,500
Postage & Mailing Expenses	\$ 5,279	\$ 3,979	\$ 4,500	\$ 6,000
Election Costs	\$ -	\$ -	\$ 2,500	\$ -
Secretarial Fees	\$ 1,983	\$ 1,267	\$ 2,500	\$ 3,600
Telephone & Internet	\$ 2,311	\$ 2,432	\$ 2,500	\$ 2,500
Trustee Fees & per diem	\$ 15,000	\$ 15,000	\$ 15,000	\$ 16,000
Utilities	\$ 26,397	\$ 33,634	\$ 35,000	\$ 38,000
<b>Operating Expenditures Total:</b>	<b>\$ 736,285</b>	<b>\$ 722,644</b>	<b>\$ 754,800</b>	<b>\$ 753,900</b>
Revenues over (under) expenses	\$ (111,988)	\$ (57,758)	\$ (73,300)	\$ (52,900)
<b>Conversion to Cash Flow Budget:</b>				
Add Depreciation - Non Cash Item	\$ 275,000	\$ 275,000	\$ 275,000	\$ 275,000
Capitalized Development Work	\$ -	\$ 4,289	\$ (40,000)	\$ (80,000)
Add Impact Fee Note Payments	\$ 12,924	\$ 13,924	\$ 25,000	\$ 30,000
Deduct Bond Principal Payment	\$ (228,000)	\$ (231,000)	\$ (231,000)	\$ (231,000)
Transfer between reserves	\$ 52,064	\$ (4,455)	\$ 44,300	\$ 58,900
<b>Net Increase (Decrease)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>